



NEWS

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FOR FURTHER INFORMATION
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FREDERICA MAN INDICTED ON TAX EVASION CHARGES

(Wilmington, DE) –Director of Revenue Patrick T. Carter announced today that the New Castle County grand jury returned an indictment against a self-employed flooring installer residing in Frederica, Delaware.

Michael K. Farnese, 44, was charged with one felony count of tax evasion and three misdemeanor counts of willfully failing to file a State of Delaware tax return.

The indictment alleges that Farnese formed a corporation, A&D Flooring, in order to conceal his income from the Division of Revenue. He then deposited all proceeds from his business into a corporate bank account and converted the funds for his own personal benefit without paying any taxes on the income. For the years 2007 through 2009, Farnese failed to file an income tax return and report more than \$225,000 to the Division of Revenue.

“With the tax deadline fast approaching in the next few weeks, it is important for Delawareans to have confidence that when they pay their taxes, the government will hold accountable those who don’t,” said Carter.

The charges against Farnese stem from an investigation conducted by the Delaware Division of Revenue’s Criminal Investigation Unit and referred to the Delaware Attorney General’s Office for indictment and prosecution.

Farnese awaits arraignment and trial date in Superior Court in Wilmington.

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