



# NEWS

State of Delaware  
Department of Finance  
**Division of Revenue**  
[www.revenue.delaware.gov](http://www.revenue.delaware.gov)

FOR IMMEDIATE RELEASE  
Tuesday, March 18, 2008

FOR FURTHER INFORMATION  
David M. Smith  
Division of Revenue  
(302) 577-8958

## **WILMINGTON INSURANCE AGENT CHARGED WITH FAILING TO FILE STATE TAX RETURNS**

(Wilmington, DE) – Director of Revenue Patrick T. Carter announced today that the Grand Jury for the Superior Court in New Castle County returned a three-count indictment of tax fraud against Richard F. Broadbent, 49, a Wilmington insurance agent.

The indictment charges Broadbent with three misdemeanor counts of failing to file a State of Delaware personal income tax return for the years 2004, 2005 and 2006.

Monday's indictment follows charges filed in April 2003 regarding Broadbent's failure to file State of Delaware income tax returns. Broadbent entered a guilty plea in June 2003 to one misdemeanor count of failing to file a Delaware tax return for the year 1999 and was sentenced to one year probation and also ordered to pay \$1,000 along with restitution to the Delaware Division of Revenue of more than \$9,000.00.

Investigators say that Broadbent is a licensed insurance agent who received compensation for his services and was reminded of this income each year on a Form 1099. Yet based on this information, this income was not reported by Broadbent on a tax return for tax years 2004 through 2006.

The current charges against Broadbent stem from an investigation conducted by the Delaware Division of Revenue's Criminal Investigation Unit and referred to the Delaware Attorney General's office for indictment and prosecution.

The three misdemeanor tax offenses are each punishable by up to a maximum one year in prison and up to \$2,300 in fines.

Broadbent awaits arraignment and trial date in Superior Court in Wilmington.

###